



GENERAL MOLY

VALUE

World-Class Assets

Strategic Partnerships

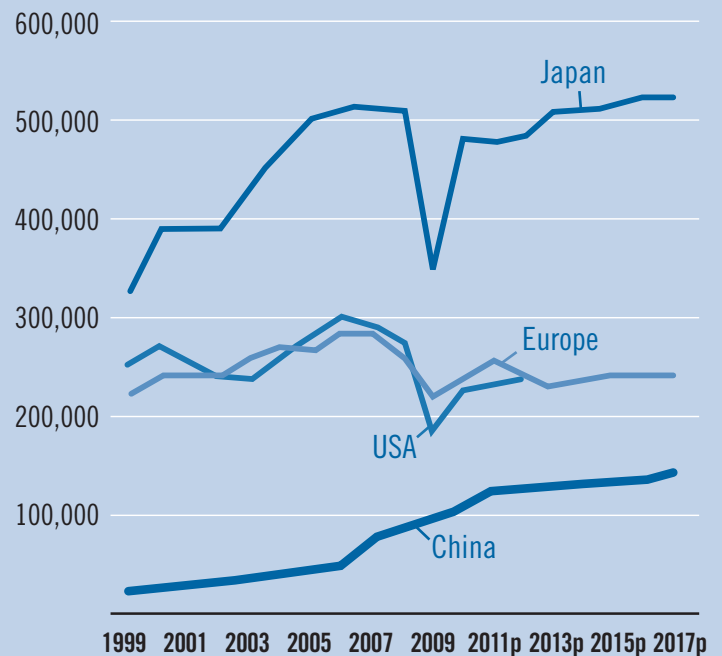
Leverage to Molybdenum Prices

INVESTMENT STRENGTHS

- Two world-class molybdenum projects in mining-friendly Nevada, USA
- Medium-term producer aligned with projected moly market recovery
- Strategic partnerships underpin future project financing and sales agreements
- Tangible asset value including current cash, 80% interest of \$86M in Mt. Hope plant and equipment and over \$20M in other assets²
- Financial stability to fund current business activities into early 2018, excluding further investments by Amer
- Restricted cash sufficient to sustain Mt. Hope Project through 2020
- Molybdenum market poised for strong long-term fundamentals

MOLY DEMAND PER CAPITA (1999-2018p)¹

Pounds per million people



1. CPM Group, Antaika, IMO, World Bank, IMF and Population Bureau.

MT. HOPE PROJECT World-Class Flagship

FIRST 5 YEARS³:

40M Mo lbs/year

\$6.28 cash op. costs/lb

General Moly's 80% interest LOM³:

Net Present Value = **\$734M**

After-tax, undiscounted cash flow = **\$3.8B**

LIBERTY PROJECT Moly-Copper Next

FIRST 5 YEARS⁴:

14M Mo lbs & 7.5M Cu lbs/year

\$7.79 cash op. costs/lb Mo

LOM Net Present Value⁴ = **\$325M**

LOM after-tax, undisc. cash flow⁴ = **\$1.7B**

See inside back cover for more about Mt. Hope and Liberty.

2, 3, 4 - See End Notes on last page of text.

BOARD OF DIRECTORS

Ricardo M. Campoy

Director and Chairman of the Board

Bruce D. Hansen

Chief Executive Officer and Director

Mark A. Lettes

Director

Gary A. Loving

Director

Gregory P. Raih

Director

Nelson Chen

Director

Tong Zhang

Director

MANAGEMENT

Bruce D. Hansen

Chief Executive Officer

Lee M. Shumway

Chief Financial Officer

Robert I. Pennington

Chief Operating Officer

R. Scott Roswell

Chief Legal Officer

Patrick Rogers

Vice President, Permitting and Environmental Compliance

Michael Bransetter

Secretary and General Counsel

CORPORATE OFFICE

1726 Cole Boulevard, Suite 115

Lakewood, CO 80401

(303) 928-8599

www.GeneralMoly.com

ANNUAL REPORT

Shareholders may request additional copies of the Company's 2015 Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission by sending an email to info@generalmoly.com or writing to the Company at the above address.

TRANSFER AGENT

Computershare

P.O. Box 30170

College Station, TX 77842

(800) 962-4284

STOCK INFORMATION

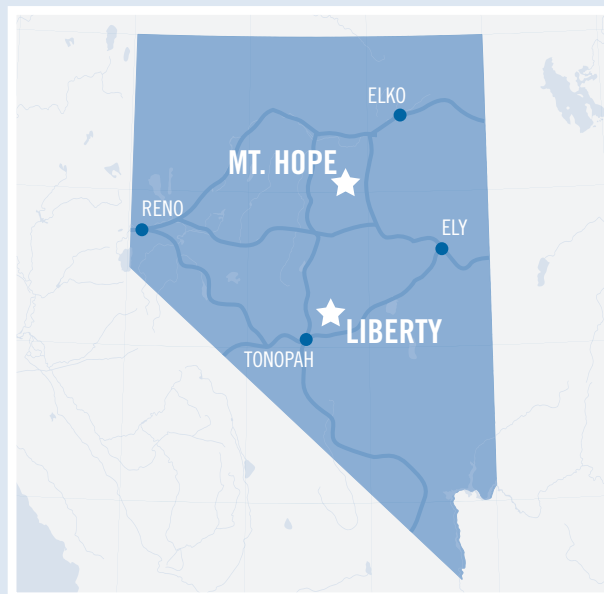
Shares outstanding at March 31, 2016: 110.6M

General Moly common stock is publicly traded on:

NYSE MKT: GMO

TSX: GMO

Prior to October 2007, the Company was named Idaho General Mines Inc. Share certificates representing Idaho General Mines' common stock continue to represent the same number of shares of General Moly common stock and such certificates are not required to be exchanged for new certificates.



MT. HOPE PROJECT SNAPSHOT

OWNERSHIP:

80% GENERAL MOLY Joint venture with POSCO (20% ownership), one of the world's largest steel companies

STATUS: PRE-CONSTRUCTION WORK SUSPENDED

ESTIMATED LIFE:*

30 Years

HEAD GRADE (first five years):*

0.09% Mo

PROVEN & PROBABLE RESERVES:*

1.4B Ibs Mo

LIBERTY PROJECT SNAPSHOT

OWNERSHIP:

100% Completely owned by General Moly

STATUS:

COMPLETED PFS

ESTIMATED LIFE:*

32 Years

HEAD GRADE (first five years):*

0.09% Mo, 0.07% Cu

PROVEN & PROBABLE RESERVES:*

482M Ibs Mo, 606M Ibs Cu

*See End Notes 3 and 4 on last page of text.



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