



Idaho General Mines, Inc. - AMEX : GMO

1726 Cole Blvd, Suite 115
Lakewood, CO 80401
Phone:(303) 928-8599
Fax:(303) 928-8598

IDAHO GENERAL MINES TO CHANGE NAME TO GENERAL MOLY, INC.

LAKEWOOD, COLORADO – September 11, 2007, Idaho General Mines ([AMEX:GMO](http://www.amex.com/GMO)) announced that the company intends to change its name to General Moly, Inc. in connection with the planned re-incorporation in Delaware.

Bruce D. Hansen, Chief Executive Officer, said, “Changing our name to General Moly is a better fit given the Company’s focus on developing our two world-class molybdenum projects while paying homage to the Company’s history. General Moly will continue to trade under the ticker symbol GMO.”

Approval for the re-incorporation in Delaware will be requested at the Company’s annual shareholder meeting on October 4, 2007. If the reincorporation is approved at the annual shareholder meeting, the name change and the reincorporation will take effect on or about October 5, 2007.

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Idaho General Mines is a U.S. based molybdenum mineral development, exploration and mining company listed on the American Stock Exchange under the symbol GMO. Our primary asset, the Mt. Hope project located in central Nevada, is considered one of the world’s largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Hall-Tonopah project which is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at www.igmines.com.

Contact Information:

Seth Foreman – Investor Relations
Website: <http://www.igmines.com/>

(303) 928-8591

sforeman@igmines.com
Email: info@igmines.com